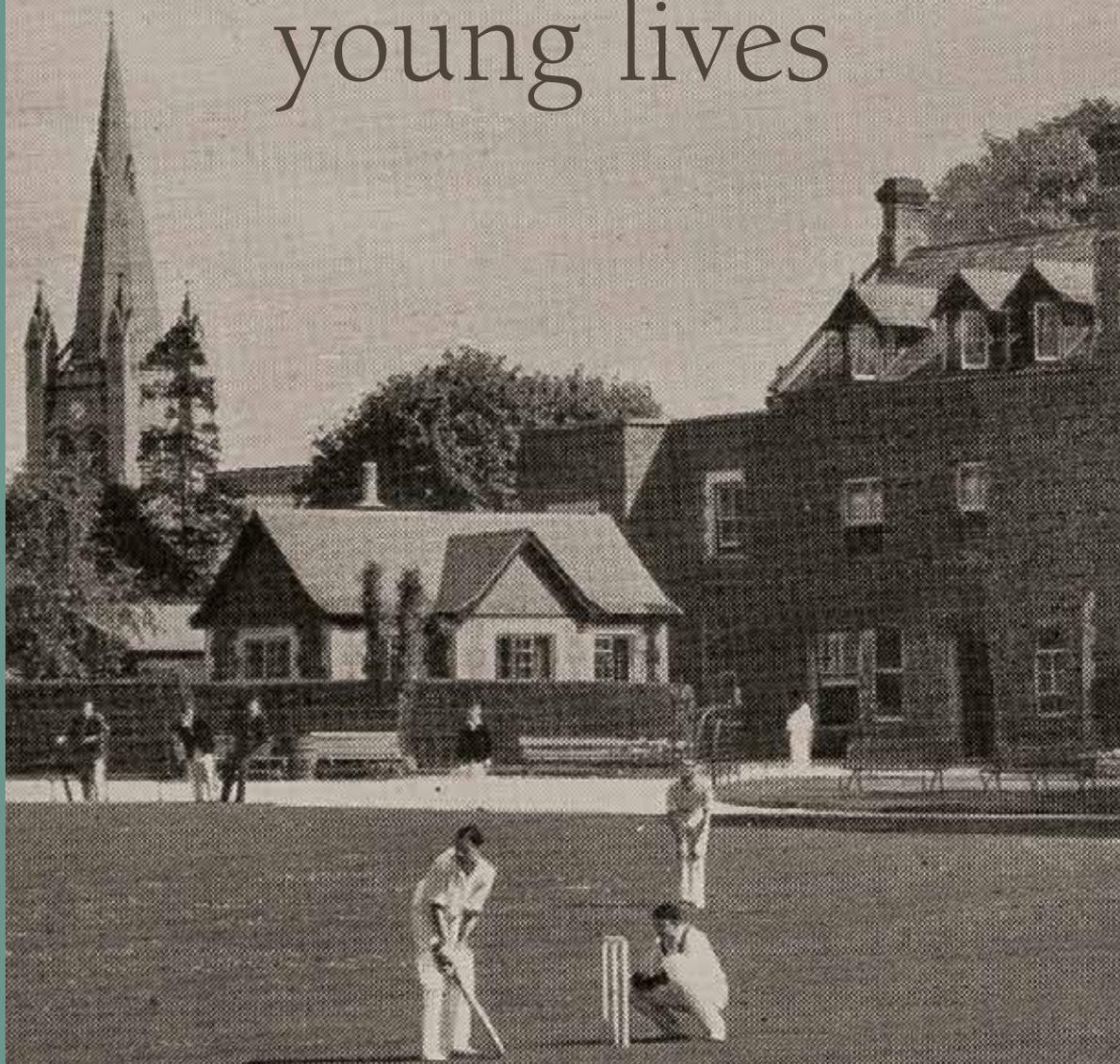




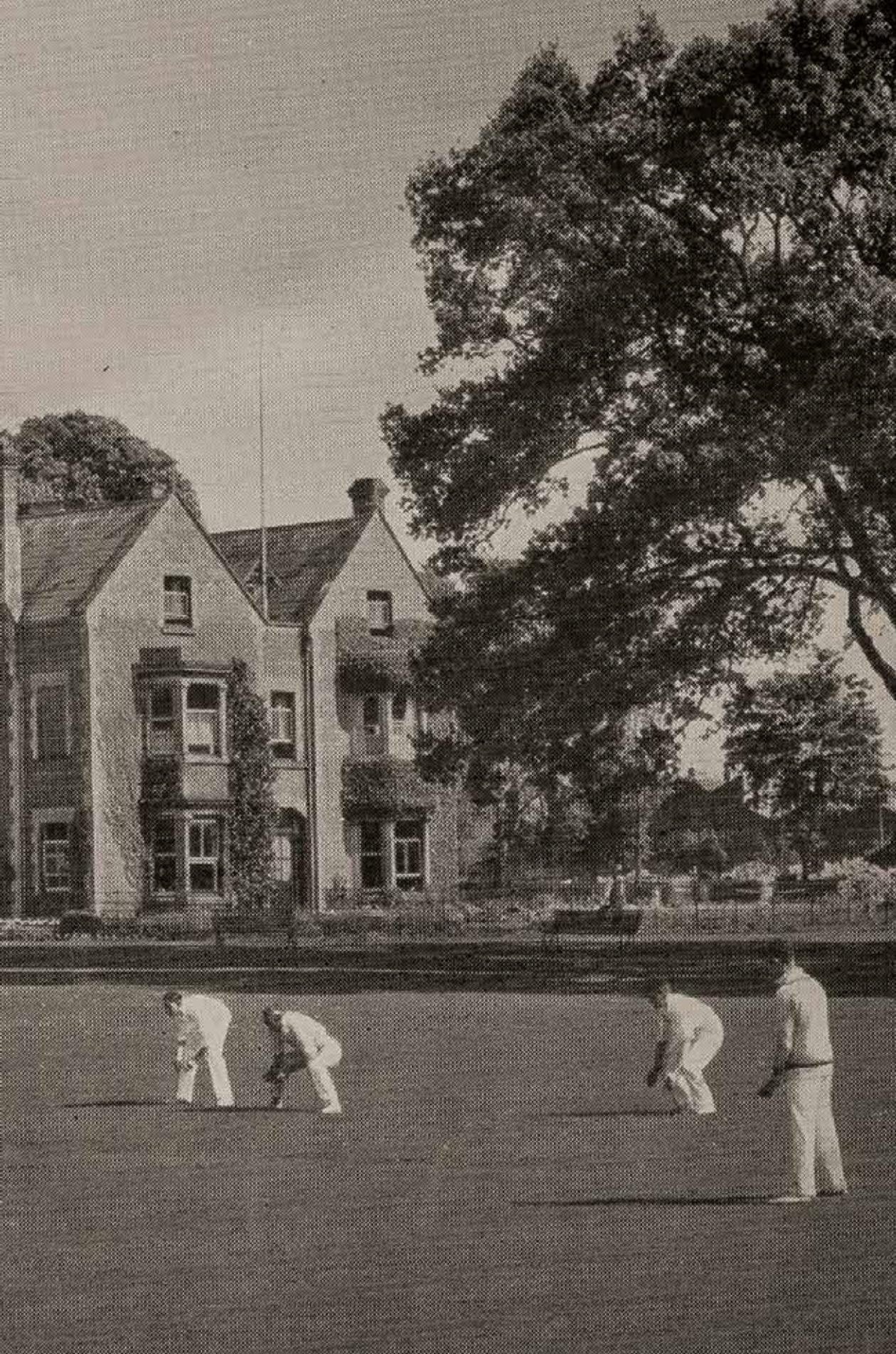
Your Will
leaving a *lasting*
legacy

Wycliffe College

A gift that can transform young lives



*Boys playing cricket
overlooking the Chapel
circa 1936*





Leaving the gift of a lasting legacy

There have always been generous benefactors to Wycliffe which have enabled us to fund scholarships and bursaries as well as create new facilities to benefit pupils. In the future, we would like to provide even greater assistance and resources.

Leaving a legacy is an opportunity for you to remain involved in Wycliffe beyond your lifetime and is an enduring example of your commitment to the College and its vision of the future.

We realise that it is not practical for many OWs and friends to offer Wycliffe financial support during their lifetime. A bequest may be easier or more appropriate.

It may be made to express gratitude or loyalty: to remember a loved one, perpetuate a family name or promote the ethos of the College.

In the years ahead your legacy can enable promising students from all over the world to realise their potential with the College, regardless of their financial circumstances. We aim to provide an enriching environment that allows our students to flourish and gain the skills to take them anywhere they wish in life.

Of course, when any one of us thinks of writing a Will, it is our family and our nearest and dearest who come to mind first. However, if you feel you could do a little to help future generations, we would be delighted to hear from you.



Advantages of a legacy

A gift of this kind is extremely tax efficient and may reduce the overall Inheritance Tax burden on your estate. Your solicitor will be able to advise on the legal implications.

We would draw your attention to the example within this brochure, as to just how tax efficient a gift to the Wycliffe College Foundation might be to an individual's estate.

Gemma Coffey

OW 2006 - 2014



“The kindness and ambition that Wycliffe encourages starts at the top with the Head. The Head was always my inspiration during my time at Wycliffe, encouraging me to seize every opportunity given. So far these opportunities have been life changing, filling me with confidence and ambition for the future. I never would have experienced this without the support and care of the staff at Wycliffe.”

Carey Pritchard – Trustee

OW 1956 - 1959



“As an Old Wycliffian, I have been and always will be grateful for the opportunity of receiving a Wycliffe education which provided so much. In particular, I and my contemporaries were given what we now refer to as ‘Life Skills’ which provided me with a sense of purpose and direction. The ethos of Wycliffe has not changed and it is therefore so important that a Wycliffe education is made available to successive generations of young people. I am therefore asking you to consider the gift of a legacy to Wycliffe which will enable the College to offer children, whose means are limited, the opportunity to benefit from what I call ‘The Wycliffe Experience.’ A legacy is a wonderful way of saying ‘thank you’ but, more importantly, will enable a Wycliffe education to be offered more widely to future generations.

The Wycliffe College Foundation is very much a beneficiary in my own Will because I know that a legacy directly benefits the College and its pupils. It is enduring and is certainly one of the most meaningful gifts you can give.”

Rosie Fearnley

OW 2006 - 2011



“The entire team of staff at Wycliffe provide the most incredible support, whether it is in the classroom, in the houses or on the sports field, and this all begins with the Head. Being at Wycliffe gave me so many opportunities which have continued to benefit me, especially with my passion for sport. I feel extremely lucky and am so grateful to have attended Wycliffe for such a significant period of my education. Being a pupil at Wycliffe was such a wonderful experience which will remain with me forever.”





A legacy is one of the most meaningful ways of giving Wycliffe your personal and enduring support







Wycliffe College Foundation

The Wycliffe College Foundation is a registered charity run by its own body of Trustees.

Its primary purpose is to grant bursaries and scholarships to pupils at Wycliffe College and to assist in funding College projects such as new and improved facilities.

Bursaries, Scholarships and Facilities

You may wish your legacy gift to be allocated at the discretion of the Trustees of Wycliffe College Foundation to use it where it is needed most. Alternatively you may wish to choose how your gift is used.

When you leave a legacy to Wycliffe, you know that you will be making a lasting and positive difference to the College.



Making Your Will

There are several different kinds of gift you can leave in your Will. The most common are described here.

Residuary Legacy

A residuary legacy is a gift of all or a percentage of your remaining estate, after all fees, outstanding costs and other bequests have been taken care of. The advantage of a residuary legacy gift is that it keeps pace with inflation as it is not a fixed sum.

Pecuniary Legacy

A pecuniary legacy is a gift of a fixed sum of money. The value of pecuniary legacies will decrease over time, as the cost of living increases. You can link your legacy to the Retail Price Index to ensure that the value of the gift you make today is worth the same in the future.

Specific Legacy

You can make a gift of land, buildings, personal property (such as antiques or jewellery), shares* or securities tax free to Wycliffe College Foundation and as a registered charity we do not pay stamp duty on receipt of outright gifts of land or buildings.

**Share giving is the most generous tax relief available to benefactors, combining relief on income and capital gains tax. In the UK, share gifts qualify for tax relief equal to the market value of the shares on the day the gift is made, including associated costs such as broker fees. The tax relief can be claimed for the year in which the gift is made. We advise you always check with your financial adviser on the regulations at the time of drafting your Will.*

Deed of Variation

If you become a beneficiary of someone else's Will, you may wish to use a Deed of Variation to redirect the whole or part of that inheritance to Wycliffe College Foundation. The value transferred would be exempt of the Inheritance Tax which would otherwise have been payable out of the estate in respect of the value transferred. A Deed of Variation can present a major tax planning opportunity.

Codicil

If you already have a Will, you can include a bequest to the Wycliffe College Foundation by simply completing the enclosed Codicil form and lodging this with your solicitor or the person looking after your Will.



Making Your Will cont'd

It is important that any gift you decide to make to the Wycliffe College Foundation works in the context of your Will and your estate planning generally. You should ensure that you take professional advice from your solicitor and financial adviser on the terms of your Will.

Once you have discussed the options with your solicitor and financial adviser and decided to proceed, the Foundation should be identified or described in your Will/Codicil as:
Wycliffe College Foundation (Registered Charity Number 1078286) Stonehouse,
Gloucestershire GL10 2JQ



Helping us plan for the future

We hope all our OWs and friends give consideration to leaving a legacy to the Wycliffe College Foundation.

If you decide to help us or have already included the Wycliffe College Foundation in your Will, we would be grateful if you could let us know your intentions, as it will help us greatly with our plans. We will always ensure that all details remain strictly confidential.

Please note that, unless specified in your Will, the capital of your legacy and any income generated by your legacy will be allocated at the discretion of the Trustees of the Wycliffe College Foundation.

If you would like to discuss any aspect of leaving a legacy or making a donation please contact the Foundation Manager at Wycliffe College on 01453 820401. Any information you provide will always be kept completely confidential.



www.wycliffe.co.uk

Wycliffe College, Foundation Office, Bath Road, Stonehouse, Gloucestershire GL10 2JQ
Telephone: 01453 820 401 Fax: 01453 821 618
Email: foundation.office@wycliffe.co.uk